

CLASSIFICATION CONFIDENTIAL

CENTRAL INTELLIGENCE AGENCY

## INFORMATION REPORT

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1. The Canton economic situation is improving, with the exchange rate steady at Jen min p'iao 7,000 to Hong Kong (HK) \$1. Rice is HK \$40 per picul,  owing to the removal of the import ban on Siamese rice.\*

2. The people are impoverished after their purchase of 4,000,000 units of Victory Bonds, but CHU Kuang, Deputy Mayor of Canton, wants to sell an additional 8,000,000 units.

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